

FINANCE COMMITTEE  
October 17, 2013

Chairman Ole Yttri called the Finance Committee to order at 9:30 A.M. on Thursday, October 17, 2013 in Room 309 of the Courthouse Annex. Members present were Ole Yttri, Geoffrey Banta, Will Beitlich, James Servais, and Brian Richardson. Others in attendance were Ron Hoff, Dennis Brault, Phil Hewitt, Pam Eitland, Greg Lunde, Herb Cornell, Connie McCullick, Linda Kica, Michele Engh, and Kathy Buros. Affirmation of proper public notice was given. **Motion by Banta, second by Servais to approve the minutes of the September 17<sup>th</sup> and 18<sup>th</sup>, and October 10, 2013 Budget Hearing meetings. Motion carried.**

**Yttri moved to Item #4 on the agenda, Rachel Hanson, Treasurer, Treasurer's report.**

Balance	\$12,590,411.18
---------	-----------------

Current Taxes Collected	\$92,985.79
Balance to Collect	\$861,778.63

Redemption Taxes Collected	\$42,028.50
Balance to Collect	\$903,153.78

**Summary of Income and Expenses**

Receipts	
General Receipts	\$2,083,908.21
Delinquent Taxes	\$135,014.29
Interest-Delinquent	<u>\$20,422.57</u>
<b>Total</b>	<b>\$2,239,345.07</b>

Cash Flow and Expenses	
Beginning Balance	\$13,198,601.57
Receipts	\$2,239,345.07
A-Checks	(\$1,873,314.20)
C-Checks-Payroll	(\$598,334.64)
ACH Withdrawals	<u>(\$390,255.64)</u>
<b>Ending Balance-September</b>	<b>\$12,576,042.16</b>

**Sales Tax Report**

This Month Sales Tax	\$115,405.61
<b>Balance in Pool Account</b>	<b>\$1,221,181.47</b>

**Ho-Chunk Nations Funds**

**September Paid Out** \$26,732.78

Balance 2010	\$298,694.51
Balance 2011	\$173,515.45
Balance 2012	\$709,259.33
2013 Funds	\$1,200,000.00
<b>Interest</b>	<b><u>\$31,987.97</u></b>
<b>Total</b>	<b>\$2,413,457.26</b>

F&M Bank	\$1,818,311.81
Pool	<u>\$595,145.45</u>
<b>Total</b>	<b>\$2,413,457.26</b>

**Ho-Chunk New Building Fund**

2012 Funds-Building Repair Fund	\$188,128.68
Balance 2010	\$277,856.11
Balance 2011	\$121,874.36
Balance 2012	\$257,541.07
Balance 2013	<u>\$165,112.80</u>
<b>Total</b>	<b>\$822,384.34</b>

County Treasurer, Rachel Hanson is at the Treasurer's Convention so Treasurer's report was given by Ron Hoff, County Clerk. **Motion by Richardson, second by Banta to approve Treasurer's Report. Motion carried by all.**

**Yttri moved to Item #5 on the agenda, Line Item Transfer Request, Phil Hewitt, Highway Commissioner.** Hewitt would like to transfer approximately \$2,000.00 from the Non-lapsing Capital Outlay Fund to Erlandson for conference chairs. **Motion by Richardson, second by Servais to approve line item transfer from the Non-Lapsing Fund to Erlandson to pay for conference room chairs. Motion carried by all.**

**Yttri moved to Item #6 on the agenda, Resolution-2013 Funds to Cover Services, Pam Eitland, Human Services Director.** Previously, the Finance Committee approved \$50,000.00 to be carried over from 2012 into Mendota Food. \$150,000.00 is what was actually spent this year at Mendota. Eitland transferred \$100,000.00 from other accounts to cover Mendota costs. The predicted balance is \$26,586.00 for December 31. Eitland is concerned she may need money for unexpected costs and Board does not meet after 11-7-13. Resolution stated \$100,000.00 pre-approved for 2013 unknown expenses. **Motion by Richardson, second by Banta to approve Resolution. Motion carried by all.**

**Yttri moved to Item #7 on the agenda, Wednesday Checks, Finance Policies.** The Committee discussed several different conflicts. Clerk is to use discretion on Wednesday bills or call Finance Chair. Clerk will send memo to Dept. Heads.

**Yttri moved to Item #8 on the agenda, Resolution-Ho-Chunk Fund Allocation. Motion by Banta, second by Beitlich to forward Resolution to the County Board. Motion carried by all.**

**Yttri moved to Item #9 on the agenda, Review computer printout of monthly bills and authorize payment. Motion by Beitlich, second by Servais to approve the monthly bills. Motion carried by all.**

The next Finance meeting is Thursday, November 21, 2013 at 9:30 a.m. **Motion by Richardson, second by Beitlich to adjourn at 10:30 a.m. All in favor. Motion carried.**

Minutes respectively submitted by,  
Ronald Hoff  
Vernon County Clerk