



FINANCE COMMITTEE  
Minutes for December 18, 2014

Chairman Ole Yttri called the Finance Committee to order at 9:30 A.M. on Thursday, December 18, 2014 in Room 309 of the Courthouse Annex. Members present were Ole Yttri, Will Beitlich, James Servais, Brian Richardson and Kevin Larson.

Others in attendance were Ron Hoff, Rachel Hanson, Greg Lunde, Phil Hewitt, Gene Edwards, Nate Campbell, John Spears, Dan Meyer, Connie McCullick, Linda Kica, Adrian Amelse, Michelle Engh, Dennis Brault, Pam Eitland, Gail Muller and Herb Cornell. Yttri affirmed proper public notice was given.

**Motion by Larson, 2<sup>nd</sup> by Beitlich to approve the minutes of the November 20, 2014 meeting.  
Motion carried by all.**

**Yttri moved to Item #4 on the agenda, Treasurer's report.**

Balance	\$10,933,154.55	Ho Chunk Nations	
Ho-Chunk Nation	<u>(\$2,566,730.71)</u>	Sept paid out	\$31,647.77
	<b>\$8,366,423.84</b>	Balance 2010	\$292,177.81
Sales Tax	\$131,732.27	Balance 2011	\$169,629.76
2013 Taxes Collected	\$58,379.66	Balance 2012	\$342,536.25
Balance to Collect	\$690,823.74	Balance 2013	\$522,555.68
Redemption Taxes Collected	\$82,189.32	2014 Funds	\$1,200,000.00
Balance to Collect	\$758,142.51	Interest	\$39,818.82
		<b>Total</b>	<b>\$2,566,718.32</b>
<b>Summary of Income and Expenses</b>	<b>November</b>	Pool	\$138,469.81
Receipts		F & M Bank – Tomah	\$1,228,248.51
General Receipts	\$2,434,485.90	River Bank	\$600,000.00
Redemption Taxes	\$ 140,568.98	Citizens 1 <sup>st</sup> Bank	\$600,000.00
Interest	\$41,311.29	Total	\$2,566,718.32
<b>Total</b>	<b>\$ 2,616,366.17</b>	2012 Building Repair Fund	\$10,225.00
Cash Flow and Expenses		<b>New Building Fund</b>	\$887,875.38
Beginning Balance	\$10,475,488.35	2013 Building Infrastructure	\$200,000.00
Receipts	\$2,616,366.17	Committed	(\$145,450.00)
Multi-Use Path	\$33,084.98	Uncommitted Funds	\$54,550.00
A-Checks	(\$1,576,002.21)		
C-Checks-Payroll	(\$668,564.86)		
ACH Withdrawals	<u>(\$491,010.48)</u>		
<b>Ending Balance-Sept</b>	<b>\$10,389,361.95</b>		
<b>Sales Tax Report</b>			
This Month Sales Tax	\$131,732.27		
<b>Balance in Pool Account</b>	<b>\$1,370,356.72</b>		

Discussion on dropping of Fund Balance – about 2 million less than 6 months ago. Motion by Servais, 2<sup>nd</sup> by Richardson to approve treasurers report, motion carried all.

Yttri moved to Item # 5 on the agenda, Exceed room rate. Phil Hewitt asked to exceed the room rate limit by \$9.00 a night for 2 nights = \$18.00. This is for the annual convention at Wisconsin Dells. Motion by Richardson, 2<sup>nd</sup> by Beitlich to approve room rate limit. Motion carried by all.

Yttri moved to Item # 6 on the agenda, Direct Deposit checks, Ron Hoff & Connie McCullick recommend more time to study this project. They will research data, and bring back to a meeting when more information is gathered.

Yttri moved to Item # 7 on the agenda, Gene Edwards gave discussion on Solid Waste Funding; in 2009 \$103,000.00 was transferred from solid waste to General Fund. In 2013 ended \$209,000.00 negative on budget. Edwards gave review of projects and operations and closure costs possibly \$1,870,552.00 short on long term closure costs funding. Closure would be in 2022. Motion by Beitlich, 2<sup>nd</sup> by Servais to do no transfer at this time. Motion carried. 2 No, Yttri and Richardson.

Yttri moved to Item # 8 on the agenda, Resolution 2014 – 8, Discussion, Yttri stated Resolution 2014 – 8 had a clerical error in current salary when it went to the county board from personal in February 2014. Spears explained his view on Resolution 2014 – 8, Corp Counsel and WCA Attorney agree the \$70,066.00 stated on Resolution stands as printed. Printed salary on resolution \$70,066.00 but current salary was \$67,364.00. Brault stated 2010 salary was set for 4 years but was amended on board floor, which lowered 2014 from \$70,066.00 to \$67,364.00. Linda Kica stated she took salary from original resolution, not the amended version that was done at board meeting in 2010 on elected official's salaries. Lunde stated a solid dollar number should be put in the resolution for all 4 years. Lunde feels it is too late to make changes. Herb Cornell stated resolutions should be signed by all committee members and checked by corporate counsel.

Yttri moved to Item #9 on the agenda, closed session. Motion by Larson, a 2<sup>nd</sup> by Servais to enter into closed session – carried by all.

Motion by Beitlich, 2<sup>nd</sup> by Richardson to enter into open session. Motion carried by all.

**Review computer printout of monthly bills and authorize payment** Motion by Richardson 2<sup>nd</sup> by Servais to approve the monthly bills. Motion carried by all.

The next Finance meeting is Thursday, January 15, 2015 at 9:00 A.M. **Motion by Larson, 2<sup>nd</sup> by Servais to adjourn at 11:25 A.M. All in favor. Motion carried by all.**

Minutes respectively submitted by,  
Ronald Hoff  
Vernon County Clerk