

FINANCE COMMITTEE  
March 20, 2014

Chairman Ole Yttri called the Finance Committee to order at 9:30 A.M. on Thursday, March 20, 2014 in Room 309 of the Courthouse Annex. Members present were Ole Yttri, Geoffrey Banta, Will Beitlich, James Servais, and Brian Richardson. Others in attendance were Ron Hoff, Dan Meyer, Herb Cornell, Linda Kica, Konna Spaeth, and Pam Eitland. Affirmation of proper public notice was given. **Motion by Servais, second by Banta to approve the minutes of the February 20, 2014 meeting. Motion carried by all.**

**Yttri moved to Item #4 on the agenda, Rachel Hanson, Treasurer, Treasurer's report.**

Balance	\$15,277,873.25
Ho-Chunk Nation	<u>(\$3,205,709.80)</u>
	<b>\$12,072,163.45</b>

2013 Taxes Collected	\$242,232.84
Balance to Collect	\$11,457,777.73
Redemption Taxes Collected	\$82,929.11
Balance to Collect	\$1,266,699.87

**Summary of Income and Expenses**

Receipts

General Receipts	\$6,502,205.78
Current Taxes	\$242,232.84
Interest	\$1,278.41
Redemption Taxes	\$82,929.11
Interest-Delinquent	<u>\$19,771.14</u>

**Total \$6,848,417.28**

Cash Flow and Expenses

Beginning Balance	\$10,882,759.36
Receipts	\$6,848,417.28
A-Checks	(\$1,688,888.45)
C-Checks-Payroll	(\$634,409.62)
ACH Withdrawals	<u>(\$406,736.77)</u>

**Ending Balance-December \$15,001,141.80**

**Sales Tax Report**

This Month Sales Tax	\$119,390.62
<b>Total</b>	<b>\$1,841,838.31</b>

**Ho-Chunk Nations Funds**

Balance 2010	\$298,694.51
Balance 2011	\$175,398.08
Balance 2012	\$530,929.86
Balance 2013	\$968,505.31

2014 Funds	\$1,200,000.00
Interest	<u>\$32,182.04</u>

**\$3,205,709.80**

February Paid Out	\$10,531.30
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Pool	\$187,397.99
F&M Bank	\$1,818,311.81
Riverbank	\$600,000.00
Citizens 1 <sup>st</sup> Bank	<u>\$600,000.00</u>

**Total \$3,205,709.80**

<b>2012 funds-Building Repair Fund</b>	\$148,290.91
<b>New Building Fund</b>	\$828,111.97

Ron Hoff, County Clerk, gave the Treasurer's report as Rachel Hanson was absent. Hoff stated that Hanson opened two new CD's for Ho-Chunk money. One was for \$600,000 at Riverbank at 0.45% and the other was for \$600,000 at 0.40% at Citizen's Bank. Each CD is for one year. In March, sales tax money of \$1,628,412.84 will be transferred from the Sales Tax Account to the General Fund for the tax levy. There was some discussion about Ho-Chunk funds. Hoff stated there is a request from Rockton Cemetery. The committee stated they will allow requests for monuments only and will pay with receipt for work done, the work can be submitted in multiple requests if necessary. **Motion by Banta, second by Servais to approve Treasurer's Report. Motion carried by all.**

**Yttri moved to Item #5 on the agenda, Konna Spaeth, Register of Deeds-Request Use of Fund Balance.** Spaeth stated she has a fund balance in her social security redaction fund of \$2,387.09 and wants to use towards scanning military discharge records. She is in the process of getting a price quote. There are 17 books of military discharges. If scanned, they can then print from computer instead of copying from the big books when veterans come in for copies. **Motion by Richardson, second by Beitlich to approve. Motion carried by all.**

**Yttri moved to Item #6 on the agenda, Dan Meyer, Vernon Manor Administrator-Request to Exceed Room Rate Limit.** Meyer stated Amanda Hoff, the Director of Nursing, went to a conference in Lake Geneva earlier this year. She paid the bill for \$342.00, which exceeded the allowable room rate. She was reimbursed the \$270.00 allowed for room. Meyer stated that Hoff is requesting reimbursement for the \$72.00 difference. The committee recommended that the overage be approved in advance if there is a future need. **Motion by Banta, second by Richardson to allow the overage. Motion carried by all.**

**Yttri moved to Item #7 on the agenda, Resolution-Designation of Official County Publication and Financial Institutions.** Hoff stated that the changes are that Harris Bank was taken out and added two from Prairie du Chien. **Motion by Beitlich, second by Servais to approve the resolution and take to the April County Board meeting. Motion carried by all.**

**Yttri moved to Item #8 on the agenda, Review computer printout of monthly bills and authorize payment. Motion by Beitlich, second by Servais to approve the monthly bills. Motion carried by all.**

The next Finance meeting is Thursday, April 17, 2014 at 9:30 a.m. **Motion by Beitlich, second by Servais to adjourn at 10:20 a.m. All in favor. Motion carried.**

Minutes respectively submitted by,  
Ronald Hoff  
Vernon County Clerk