

BUSINESS Resources

1.) Mississippi River Regional Planning Commission

Greg Flogstad, Executive Director (608) 785-9396

greg@mrrpc.com

<http://mrrpc.com/>

WHAT: Loan - Disaster Recovery Microloan Program of up to \$15k @ 0% interest

WHEN: Early October (No President Declaration needs to be called to access these funds!)

FOR: Business

- MRRPC will be administering this program which is being funded by the WI Economic Development Corporation
- Intended for for-profit businesses directly impacted by the flooding that intend to recover and reopen
- Additional Information: <https://wedc.org/blog/wedc-launches-2-million-program-aid-businesses-affected-flooding/>

2.) U.S. Small Business Administration

Patricia Pettey, Economic Development Specialist/AO (608) 441-5519

patricia.pettey@sba.gov

<https://www.sba.gov/funding-programs/disaster-assistance>

WHAT: Loan – see below for amounts and % rates

WHEN: Has one available today, Post-President Declaration will have more a desirable option.

FOR: Businesses, Homeowners, Renters & Homeowners for Personal Property

- SBA Amounts: Businesses up to \$2 million; Homeowners up to \$200,000; Renters & Homeowners for Personal Property up to \$40,000 --- Rates of 3%; Terms will vary
- Set to assist for bringing property back to what it was. Not improvements.
- If declaration approved: loans for homeowners (Primary homes only), renters, businesses, non-profits, church and school. Current loans for businesses and for-profit entities.
- Contact FEMA first. You will be assigned a number and then be referred to SBA.
- No Grants. Direct Loans from SBA (no financial institution involved).
- LOAN APPLICATION: <https://disasterloan.sba.gov/ela/Information/Index> Applications are due 60 days after disaster has been declared, even if partially submitted. Applications can be paper or online. Loans can assist before insurance money comes in. Loans can be paid back if insurance money comes in and then re-amortized. Terms can be flexible to assist people.

3.) Wisconsin Women's Business Initiative Corporation

Julie Emslie, Rural Small Business Consultant (608) 257-5450

Julie.Emslie@wwbic.com

<https://www.wwbic.com/>

WHAT: Loan – Contact Julie Emslie for terms and rates

WHEN: Now

FOR: Business

- WWBIC provides both business education and lending
- Loans of \$1,000 - \$250,000 are accompanied with wrap around services and support
- WWBIC is a lender of last resort so your bank should be contacted first
- Kiva: this is a crowd sourcing loan platform for up to \$10,000

4.) USDA Rural Development

Justin Kirking, Business & Cooperative Programs Specialist (715) 345-7639

justin.kirking@wi.usda.gov

<https://www.rd.usda.gov/wi>

WHAT: Loans and Grants

WHEN: Available Now

FOR: Business, Homes - and Public Infrastructure and Essential Community Facility Loans

- There are several USDA funded revolving loan funds throughout the region that can be accessed by businesses.
- Rural Development has business loan guarantees of up to \$25 million for long-term recovery and growth projects
- Home Repair Loans and Grants Program – income eligibility requirements

5.) Wisconsin Housing & Economic Development Authority

George Petak, Sr. Business & Community Engagement Officer

(608) 266-7940

George.Petak@wheda.com

<https://www.wheda.com/>

WHAT: Loan

WHEN: After President Declaration and after Insurance

FOR: Homeowners primarily. (Does have some business assistance programs)

- WHEDA will have \$10,000 LOANS available to homeowners impacted by the floods to fill the gap left AFTER other funding sources
- Call: 1-800-562-5546 for additional information
- Press Release from Wisconsin Governor about Funding source from WHEDA
<https://walker.wi.gov/press-releases/saving-our-small-towns-governor-walker-announces-4-million-new-direct-assistance>
- WHEDA also has a variety of housing and business assistance programs
- Board of Commissioners of Public Lands is a great resource for community recovery (not business): <http://bcpl.state.wi.us/>

6.) Wisconsin Department of Administration – Community Development Block Grant Program

Dianne McGinnis, Vernon County Resources & Community Development Director

(608) 637-5379

diane.mcginnis@vernoncounty.org

<https://doa.wi.gov/Pages/LocalGovtsGrants/Community-Development-Block-Grant-Emergency-Assistance-Program-.aspx>

WHAT: Grants and Loans – Focused on Low to Moderate Income individuals

WHEN: Now

FOR: Businesses and Homeowners

- Emergency assistance for housing, business and public facilities
- Assistance for businesses is in the form of a loan
- Focused on Low-Moderate Income (LMI) individuals and communities – and must prove employment.
- LMI for individuals is 80% of county median income; communities must have 51% of individuals that are less than 80% of county median income.

7.) Federal Home Loan Bank of Chicago

Brian D. Frame, CMB, AMP

(312) 552-1724

bframe@fhlbc.com

<https://www.fhlbc.com/>

WHAT: Grants of up to \$5000 for qualifying homeowners and Businesses

WHEN: Available After Declaration

FOR: Businesses and Homeowners

- It offers grants of up to \$5,000 for qualifying homeowners and businesses
- Community First Disaster Relief Program <https://www.fhlbc.com/community-investment/community-first-programs/community-first-disaster-relief>) has been offered in the past when areas have received Disaster Declarations
- This is not available yet but may be in the future for this flooding event

8.) USDA Farm Service Agency

Jessi Nagel, Farm Loan Officer

(608) 637-2183

jessi.nagel@wi.usda.gov

<https://offices.sc.egov.usda.gov/locator/app?state=wi&agency=fsa>

WHAT: Loan

WHEN: Available After Declaration

FOR: Farmers

- Agricultural producers who suffered crop or livestock losses should contact your local Farm Service Agency office within 30 days
- Also report your farm damage and losses to FEMA
- Immediate, Intermediate and Long-term Resources
 - If declared emergency there will be emergency loans available
 - May also be assistance for forage and livestock losses, waterway damage, etc

Local/Regional Contact Info

Wisconsin Economic Development Corporation

Jenny Kuderer, Regional Economic Development Director
(Vernon, Monroe, La Crosse, Jackson, Juneau, Buffalo, Trempealeau)
Jennifer.kuderer@wedc.org - (608) 210-6820

Vernon County

Diane McGinnis, Resource & Development Director
diane.mcginnis@vernoncounty.org - 608-637-5379

Vernon County

Christina Dollhausen, Economic Development Coordinator
christina.dollhausen@vernoncounty.org - (608) 606-6552

Viroqua Chamber Main Street

Nora Roughen-Schmidt, Executive Director
nrschmidt@viroqua-wisconsin.com - (608) 637-2575

Vernon Economic Development Association (VEDA)

Sue Noble, Executive Director
snoble@veda-wi.org - (608)637-5396

7 Rivers Alliance

Chris Hardie, CEO
chris@7riversalliance.org - (608) 787- 8777